

SALE OF LAND BY PUBLIC TENDER Municipal Act, 2001 THE CORPORATION OF THE CITY OF SARNIA

Take Notice that tenders are invited for the purchase of the lands described below and will be received until 3:00 p.m. local time on January 28th, 2014 in the Purchasing Department in the City of Sarnia Finance Department located on the first floor in Sarnia City Hall. The tenders will then be opened in public on the same day at 3:05 p.m. at City Hall, 255 North Christina Street, Sarnia in the Council Chambers.

Description of Lands:

Roll # 38 29 200 013 22000; PIN 43202-0303 (LT) LT 64 PL 564; S/T L252418; SARNIA; municipally known as 901 Lyndale Crescent, Sarnia.

Minimum Tender Amount: \$100,000.00

Tenders must be submitted in the prescribed form along with the address or roll number of the property <u>noted on the outside of the envelope</u> and must be accompanied by a deposit in the form of a money order or a bank draft or cheque certified by a bank or trust corporation payable to the municipality and representing at least 20 per cent of the tender amount.

Except as follows, the municipality makes no representation regarding the title to, existing interests in favour of the Crown or any other matters relating to the lands to be sold. Responsibility for ascertaining these matters rests with the potential purchasers.

This sale is governed by the *Municipal Act, 2001* and the Municipal Tax Sales Rules made under that Act. The successful purchaser will be required to pay the amount tendered plus accumulated taxes and the relevant land transfer tax and HST if applicable.

The municipality has no obligation to provide vacant possession to the successful purchaser.

Further information regarding this sale and a copy of the prescribed form of tender can be viewed on the City of Sarnia web site <u>City of Sarnia Website</u> or if no internet access available, contact:

Angie Dixon, Law Clerk, The Corporation of the City of Sarnia Legal Services, 255 North Christina Street, Sarnia, ON N7T 5V4 Tel: 519 332-0330 ext. 3333 Fax: 519 332-3995