

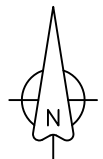
901 LYNDALE CRESCENT, SARNIA

ROLL NO. 382920001322000

ASSESSED VALUE - 187,000

ZONING - URBAN RESIDENTIAL 1

PREPARED BY: CITY OF SARNIA PLANNING & BUILDING DEPARTMENT
DATED JULY 10, 2013.
SOURCE: ASSESSMENT MAPS



NOT TO SCALE

NOTICE TO BIDDERS OF:

Roll # 38 29 200 013 22000; PIN 43202-0303 (LT) LT 64 PL 564; S/T L252418; SARNIA; municipally known as 901 Lyndale Crescent, Sarnia
Minimum Tender Amount: \$100,000.00

Attached below is a letter from Canada Revenue Agency (CRA) stating that CRA will lift its liens according to certain conditions being met. Bidders should be aware that they will need to deal directly with CRA on this matter should they submit the winning bid.

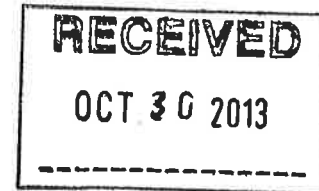
It is possible the liens will not be removed from title until after the bidder takes title to the property and accordingly bidders should be aware they are accepting this additional risk.

The City does not have discretion to extend the maximum 14 day closing period as outlined in Ontario Regulation 181/03 under the *Municipal Act*, 2001. As outlined in the regulation, in the event the highest bidder does not close the transaction within the 14 day notice period, the deposit will be lost and the second highest bidder will have an opportunity to purchase the property, under similar conditions.

Canada Revenue
AgencyAgence du revenu
du CanadaLondon-Windsor Tax Services
London ON N6A 4R3

October 30, 2013

ATTENTION: SCOTT R. MCEACHRAN
THE CORPORATION OF THE CITY OF SARNIA &
BIDDERS/PROSPECTIVE PURCHASERS
OFFICE OF THE CITY SOLICITOR/CLERK
C/O LEGAL SERVICES
255 CHRISTINA STREET NORTH
P.O. BOX 3018
SARNIA ON N7T 7N2



Dear Sir:

Re: Tax Sale of 901 Lyndale Crescent, Sarnia

I am writing to you with respect to the prospective sale of the property known as 901 Lyndale Crescent, Sarnia, legally described as PIN 43202-0303 (LT), LT 64 PL 564; S/T L252418; Sarnia (the "property").

Her Majesty the Queen in Right of Canada as Represented by the Minister of National Revenue (the "Crown"), has three liens on title of the Property in the amount of \$53,049.28, \$58,861.56, and \$10,280.42 registered as instruments LA24724, LA79947 and LA122409, respectively (the "Liens").

For the purposes of facilitating the tax sale by the Municipality of Sarnia of the Property, the Crown will be prepared to lift the Liens from title of the Property on the condition that the minimum bid tendered by the successful bidder/prospective purchaser be no less than \$100,000.

I have the authority to bind the Crown in all afore-mentioned matters. I trust that the above is satisfactory.

Yours sincerely,

Leslie Savard 1217
Manager
Revenue Collections
London-Windsor Tax Services Office



London Tax Services Office
PO Box 5548
London ON N6A 4R3

Local: 519-645-4196
Toll Free: 1-855-800-9106
Fax: 519-645-4420
Web site: www.cra.gc.ca

TENDER TO PURCHASE

Telephone: 519 332-0330, ext. 3324

RE: Sale of: (description of land)

PIN 43202-0303 (LT)
LT 64, PL 564; S/T L252418; SARNIA

Municipal Address: 901 Lyndale Crescent, Sarnia

1. I/we hereby tender to purchase the land described above for the amount of \$(dollars) in accordance with the terms and conditions of the *Municipal Act, 2001* and the Municipal Tax Sales Rules.
2. I/we understand that this tender must be received by the treasurer's office not later than 3:00 p.m. local time on January 28th, 2014, and that in the event of this tender being accepted, I/we shall be notified of its acceptance.
3. I/we enclose a deposit in the form of a certified cheque/bank draft/money order for the sum of \$ (dollars) in favour of The Corporation of the City of Sarnia representing 20 per cent or more of the tendered amount which will be forfeited if I/we are the successful tenderer(s) and I/we do not pay the balance of the tendered amount, any land transfer tax and any accumulated taxes within 14 days of the treasurer notifying me/us that I/we are the highest tenderer.

This tender is submitted pursuant to the *Municipal Act, 2001* and the Municipal Tax Sales Rules.

Dated at _____, this _____ day of _____, 2014.

Name of Tenderer	Name of Tenderer
Address & Phone Number of Tenderer	Address & Phone Number of Tenderer

Submission of tender – This tender, accompanied by a deposit of at least 20 per cent of the tendered amount, shall be submitted to the Treasurer in a **sealed envelope** addressed to the Treasurer, on the outside of which is indicated "Tax Sale For" (insert short description or municipal address of property sufficient to permit the treasurer to identify the parcel of land to which the tender relates). Pursuant to subrule 6(2) of the Municipal Tax Sale Rules, this tender shall relate to only one parcel of land.